**INTEREST RATES MARKET NOTICE**

**Date: 20 October 2014**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA445”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 21 October 2014 under an **Asset Backed** **Hybrid Commercial Paper Programme** dated **23 May 2003**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,158,000,000.00

**Tap Amount** R 10,000,000.00

**Total Amount Following Tap Issue** R 181,000,000.00

**Bond Code** INA445

**Nominal Issued** R 10,000,000.00

**Issue Price** 99.76466%

**Coupon Indicator**  Zero

**Trade Type** Price

**Maturity Date** 4 November 2014

**Books Close** 30 October 2014

**Interest Payment Date(s)** 4 November 2014

**Last Day to Register** By 17:00 on 29 October 2014

**Issue Date** 21 October 2014

**Date Convention** Modified Following

**Interest Commencement Date** 21 October 2014

**First Interest Payment Date** 4 November 2014

**ISIN No.** ZAG000113176

**Additional Information** Senior Secured Notes

Link to find Pricing Supplement:

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/APS - INA445 - 21.10.2014.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/APS%20-%20INA445%20-%2021.10.2014.pdf)

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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